



## **BEARFACTS 1988 – 1998**

### **Silver Bow , Montana [30093]**

Silver Bow is one of 56 counties in Montana. It is part of the Butte-Silver Bow, MT Micropolitan SA. Its 1998 population of 35,218 ranked 7th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Silver Bow had a per capita personal income (PCPI) of \$21,652. This PCPI ranked 11th in the state and was 102 percent of the state average, \$21,130, and 81 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 1.9 percent from 1997. The 1997-1998 state change was 6.3 percent and the national change was 6.1 percent. In 1988 the PCPI of Silver Bow was \$13,922 and ranked 6th in the state. The 1988-1998 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Silver Bow had a total personal income (TPI) of \$762,527\*. This TPI ranked 7th in the state and accounted for 4.0 percent of the state total. In 1988 the TPI of Silver Bow was \$476,893\* and ranked 7th in the state. The 1998 TPI reflected an increase of 2.8 percent from 1997. The 1997-1998 state change was 6.6 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Silver Bow. In 1998 net earnings accounted for 60.5 percent of TPI (compared with 58.4 in 1988); dividends, interest, and rent were 19.9 percent (compared with 20.7 in 1988); and personal current transfer receipts were 19.6 percent (compared with 20.9 in 1988). From 1997 to 1998 net earnings increased 2.5 percent; dividends, interest, and rent increased 5.0 percent; and personal current transfer receipts increased 1.5 percent. From 1988 to 1998 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 4.4 percent; and personal current transfer receipts increased on average 4.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Silver Bow increased from \$531,204\* in 1997 to \$539,597\* in 1998, an increase of 1.6 percent. The 1997-1998 state change was 6.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$327,860\* to the 1998 estimate was 5.1 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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